

# BLUE CHIP INDIA LIMITED

Regd. Office :10 Princep Street, 2nd Floor, Kolkata - 700072  
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Phone : 91-33-4002 2880, Fax :91-33-2237 9053  
CIN: L65991WB1993PLC060597

25<sup>th</sup> May, 2024

To,  
The Secretary,  
The Calcutta Stock Exchange  
Ltd.  
7, Lyons Range,  
Kolkata – 700 001  
**Scrip Code : 12057**

To,  
The Asst. General Manager – Listing  
The National Stock Exchange of India  
Ltd.  
Plot No. C/1, Block-G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051  
**Scrip Code : BLUECHIP**

To,  
The Asst. General Manager,  
Department of Corporate Services,  
BSE Ltd.  
25<sup>th</sup> Floor, Phiroz Jeejeeboy  
Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code : 531936**

Dear Sir/Ma'am,

**Sub: Submission of Annual Secretarial Compliance Report for the financial year ended 31st March, 2024.**

**Ref: Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 24A of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIRICFDICMDI//27 /2019 dated February 8, 2019. Please find attached herewith the Annual Secretarial Compliance Report issued by Ms. Ankita Goenka (FCS: 10572, COP: 14204), Practicing Company Secretary, for the Financial Year ended 31st March, 2024.

Kindly take the aforesaid information on record and oblige.

Thanking you,

yours faithfully,  
For **Blue Chip India Ltd.**



**Arihant Jain**  
(Managing Director )  
DIN : 00174557



**Secretarial Compliance Report of [BLUECHIP INDIA LIMITED ] for the financial year ended 31st March, 2024**

We have examined:

- (a) all the documents and records made available to us and explanation provided by **BLUECHIP INDIA LIMITED** (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended **31st March, 2024** (“Review Period”) in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i)(other regulations as applicable)

and circulars/ guidelines issued thereunder;

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We hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1.	<b>Secretarial Standards:</b> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	YES	The Company is required to follow more stringently.
2.	<b>Adoption and timely updation of the Policies:</b> All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI	YES	As per the written representation from the Company, it has followed the same.
3.	<b>Maintenance and disclosures on Website:</b> The Listed entity is maintaining a functional website Timely dissemination of the documents/ information under a separate section on the website Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website	YES	The Company has the website however it require updation.. As per the written representation from the Company, it has followed the same.
4.	<b>Disqualification of Director:</b> None of the Director(s) of the Company are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	yes	As per the MCA records and the written representation from the Company none of the directors are disqualified under Section 164 of Companies Act, 2013

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5.	Details related to Subsidiaries of listed entities have been examined w.r.t.: Identification of material subsidiary companies Disclosure requirement of material as well as other subsidiaries	yes	The Company had identified that there were , no material subsidiary of the Company during the review period.
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<b>Sr. No.</b>	<b>Particulars</b>	<b>Compliance Status (Yes/No/NA)</b>	<b>Observations /Remarks by PCS*</b>
6.	<b>Preservation of Documents:</b> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	As per the written representation from the Company, it has followed the same.
7.	<b>Performance Evaluation:</b> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	No	The Company is in the process of conducting performance evaluation .
8.	<b>Related Party Transactions:</b> (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	Yes	As per the Auditors report the company has complied with the same.
9.	<b>Disclosure of events or information:</b> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	yes	As per the written representation from the Company the company has complied with the same.
10.	<b>Prohibition of Insider Trading:</b> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	yes	As per the clarification given by the Company, the Company has filed the same.

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11.	<b>Actions taken by SEBI or Stock Exchange(s), if any:</b>  <b>Fine levied for Non/Late compliance with Regulation 33 for March quarter 2023 as per SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 of Rs 155000(@18% GST)</b>	Yes	The Company requested for waiver of interest and paid the fees for processing of waiver request, the reference number of the same (NEFT Transaction No. 200230254919291).
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Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
12.	<p><b>Additional Non-compliances, if any:</b></p> <p>As per Regulation 29 of SEBI LODR-Prior intimation of Board meeting to consider prescribed matters and closure of trading window .</p> <p>Disclosure under SEBI Takeover Regulations Blue Chip India Limited has Submitted to the Exchange a copy of Disclosure under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)</p> <p><b>The company received an email from NSE and BSE seeking</b> Clarification(s) on Corporate Governance Report (Regulation 27(2) of SEBI (LODR) Regulations 2015) submitted for the Quarter ended September 2023.dated 27<sup>th</sup> Oct, 2023.</p> <p>The Company received an email from NSE and BSE regarding submission of Shareholding Pattern ("SHP") for the Quarter ended December 31, 2023, on 27<sup>th</sup> March 2024</p> <p>The Company received an email from BSE and NSE with reference to the Clarification - Corporate Governance Report for the quarter ended Dec 2023.</p> <p>The Company received an email from BSE and NSE with reference to the Financial Results under Regulation 33/52 of SEBI (LODR) Regulations 2015.in regard to <b>Standalone Results - Statement of Impact of Audit Qualifications not submitted for Year Ended - March 2023</b></p>	yes	<p>The Company has submitted the same however the year of Board meeting is mentioned wrong. As per the Company it was a typographical error.</p> <p>Disclosure under SEBI Takeover Regulations was delayed filed by 2 days</p> <p>The Company replied to the same and has taken corrective measures on 5<sup>th</sup> march 2024</p> <p>The Company filed revised report on 2<sup>nd</sup> April 2024</p> <p>The Company replied to the same and has taken corrective measures on 16<sup>th</sup> march 2024</p> <p>The Company replied to the same and has taken corrective measures on 4<sup>th</sup> July 2023</p>

Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October, 2019:

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Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1.	<b>Compliances with the following conditions while appointing/re-appointing an auditor</b>		
	<p>i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or</p> <p>ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or</p> <p>iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.</p>	NA  NA  NA	The auditor has not resigned during the period  The auditor has not resigned during the period  The auditor has not resigned during the period
2.	<b>Other conditions relating to resignation of statutory auditor</b>		
	<p>i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:</p> <p>a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p>	NA	NA



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Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
	<p><b>b.</b> In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information / explanation sought and not provided by the management, as applicable.</p> <p><b>c.</b> The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.</p> <p><b>ii. Disclaimer in case of non-receipt of information:</b></p> <p>The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.</p>	<p>NA</p> <p>NA</p> <p>NA</p>	<p>The auditor has not resigned during the period</p> <p>The auditor has not resigned during the period</p> <p>As per the auditors report the auditor no such disclaimer mentioned.</p>
3.	The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure- A in SEBI Circular CIR/ CFD/CMD1/114/2019 dated 18 <sup>th</sup> October, 2019.	NA	The auditor has not resigned during the period

\*Observations /Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'

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- (a) (\*\*) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	Maintenance and disclosures on Website: The Listed entity is maintaining a functional website Timely dissemination of the documents/ information under a separate section on the website Web-links provided in annual corporate governance reports under	Regulation 46 are accurate and specific which redirects to the relevant document(s)/ section of the website	NA	NA	NA	NA	NA	The Company has the website however it require update..	The company is in process there is a technical glitch.	As per the written representation from the Company, it has followed the same

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(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	Regulation 7 (3) SEBI LODR – Compliance Certificate certifying maintaining physical & electronic transfer	NA	The Company has filed the same , however it was not signed by Company Secretary.	NA	NA	NA	NA	The Company has filed the same , however it was not signed by Company Secretary .	The error was unintentional.	The Company needs to comply with the same.

2.	facilities by the compliance officer of the listed entity and the authorized representative of the share transfer agent									
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**Assumptions & Limitation of scope and Review:**

- 1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.**
- 2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.**
- 3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.**
- 4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.**

**Place: KOLKATA**

**Date: 24 /05/2024**

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Date: 2024.05.25 09:21:22 +05'30'

**Signature:**  
**ANKITA GOENKA**  
**Practicing Company Secretary**  
**FCSNo.: F10572**  
**CP No.: 14204**  
**UDIN : F010572F000446832**  
**PR No : 2133/2022 DATED 20/05/2022**